

Dear Wheat Producer,

The Ontario 2024/25 winter wheat crop area is estimated at 880,000 acres. This is down from 1,100,000 acres last year, but in line with the long-term average of 910,000. As of the time of writing, the overall crop looks fantastic with HC Field Marketers estimating conditions at a multi-year high of 89% good to excellent. Ratios by class are virtually unchanged with 92.1% of acres SRW, 5.6% HRW, and 2.2% SWW.

The 2023 SRW crop set an Ontario record with an average yield of 99 bpa. SRW quality was very good with grades overwhelmingly #2 or better. Physical demand remained strong in all the milling, export, and feed channels.

CME wheat futures were in a long-term downtrend off the all-time high of \$14.2525 in March/22 when Russia invaded Ukraine. Prices put in a bottom in early March/24 at \$5.20 rallying to \$7.20 by the end of March as worldwide wheat production was reduced by 21 mmt, primarily due to drought and severe frost damage in Russia, but also with concerns in Ukraine, Australia, and Brazil. These impacts will be partially offset by strong production estimates in North America.

Hensall Co-op would like to thank you for your business and wishes you a safe and prosperous harvest 2024. We encourage you to contact any member of the Grain Marketing Team to discuss markets and develop strategies to help maximize market returns for you and your operation.

Find us on Twitter:



Find detailed information at [hensallco-op.ca](https://hensallco-op.ca) under the 'Grain Marketing' tab.

### Electronic Funds Transfer

Get paid faster and save a trip to the bank!



To sign on to this program, call Sarah Shapton at **519.262.3511 ext. 312** to provide your current banking details, or email her at [sshapton@hdc.on.ca](mailto:sshapton@hdc.on.ca) requesting this option be added to your account.

### Electronic Grain Ticket

Receive your ticket directly by email upon leaving the scales at any Hensall Co-op elevator location. Deliveries made to Hensall Co-op Feed Mills are excluded.

This ticket will not be replacing the paper copy, but is simply an additional option.

Ticket Information will include:

- Ownership (monitor split loads)
- Weights
- Grades

```
HENSALL CO-OP GRAIN DELIVERY NOTIFICATION
For Customer - Your Name
Ticket - H/111111
Delivered To - HENSALL GRAIN
Gross MT - ##.###
Tare MT - ##.###
Unloaded - ##.###
Commodity - Listed here
Dockage - 0.0
Grading Factors
MO 13.3
SCREEN 95.8
COLOUR 2.5
```

To sign on to this program, call Sarah Shapton at **519.262.3511 ext. 312** to provide your current email address, or email her at [sshapton@hdc.on.ca](mailto:sshapton@hdc.on.ca) requesting this option be added to your account.

ZERO TOLERANCE FOR TREATED SEED IN GRAIN

**WARNING**

Ensure all equipment used for treated seed is thoroughly cleaned and inspected before using it for grain

### POISON WARNING

It is unlawful to deliver grain that has been treated or infected with any poisonous substance or compound to mills or elevators. Persons so charged will be prosecuted to the full extent of the law and held liable for any expense or loss incurred in the removal and disposition of grains so contaminated.

## Grading Discounts / MT

	SRW	SWW	HRW	HRS
Grade #2	\$0.00	\$0.00	\$0.00	\$0.00
Grade #3	-\$10.00	-\$15.00	-\$15.00	-\$25.00
Fusarium	TBD by market conditions at time of harvest			
Feed	TBD by market conditions at time of harvest			
Sample	On a case-by-case basis			

## Protein Premiums / Discounts

Hard Red Winter		Hard Red Spring	
% Protein	Discount/MT	% Protein	Discount/MT
<9.9%	-\$15.00	<11.5%	-\$25.00
10.0 - 10.9%	\$0.00	11.6 - 11.9%	\$0.00
11.0 - 11.9%	\$8.00	12.0 - 12.4%	\$10.00
12.0% +	\$15.00	12.5% +	\$18.00

\* Protein Premiums apply to Grade #2 only, delivered elevator at harvest only.

\* Protein and/or Grade Premiums / Discounts subject to change without notice.

## Receiving Locations for 2024 Wheat

Ailsa Craig .....	519.232.4449
Aylmer .....	519.773.5169
Bright (Stone Ridge) .....	519.580.0885
Brussels .....	519.887.9933
Clinton .....	519.482.3438
Drayton.....	519.638.2707
Exeter.....	519.235.1150
Forest.....	519.786.5424
Gads Hill (James Gerber) .....	519.656.2015
Greenway .....	519.238.8701
Hensall.....	519.262.3002
Kurtzville .....	519.291.2220
Lakeside.....	519.349.2243
Londesborough .....	519.523.4470
Mitchell.....	519.393.6010
Seaforth .....	519.522.1000
Westfield .....	519.523.4221
Wroxeter (Drudge Elevators)..	519.335.6352

## Storage

- No Inward Elevation charge on wheat.
- 15 days free storage from date of delivery with storage starting on day 16 per ticket.
- Storage accrues at \$0.10 per mt/day.
- Storage and drying invoiced quarterly in September, December, March and June.
- Wheat storage end date – May 31, 2025. Stored balances over 20mt will transfer to a basis contract valued at the posted board price. Stored amounts under 20mt will be cashed to the market and settlement mailed.

## Drying and Shrink

- Dry standard is 14.0%.
- Shrink only up to 14.5%.
- Drying charges start at 14.6%.
- Cleaning charges of \$4.00/mt start at 1.1% dockage.

## Miscellaneous

- Grade Discounts are subject to change.
- Protein Discounts and Premiums are subject to change without notice.
- Storage charges are subject to change.
- All Grade Parameters are per CGC standards.
- No dockage allowance.
- GFO fees are deducted at time of sale.
- Basis Advance 60%.
- Basis Roll Fee \$0.03/bu.
- All off-farm loads are subject to the weights and grades of final terminal/end user destination, including discounts.